

Treasurer's Board Report

January 8th, 2024

Kyle Kiffer

December General Fund Review - FY24

Cash Balance

Monthly Revenue Analysis

Fiscal Year-to-Date Revenue Analysis

Monthly Expenditure Analysis

Fiscal Year-to-Date Expenditure Analysis

NORDONIA HILLS CITY SCHOOL DISTRICT

INSPIRING EVERY STUDENT TO VALUE LEARNING, COMMUNITY AND EXCELLENCE

Cash Balance

FY24

FY23

Month End Cash:

\$ 16,604,697

\$ 16,122,998

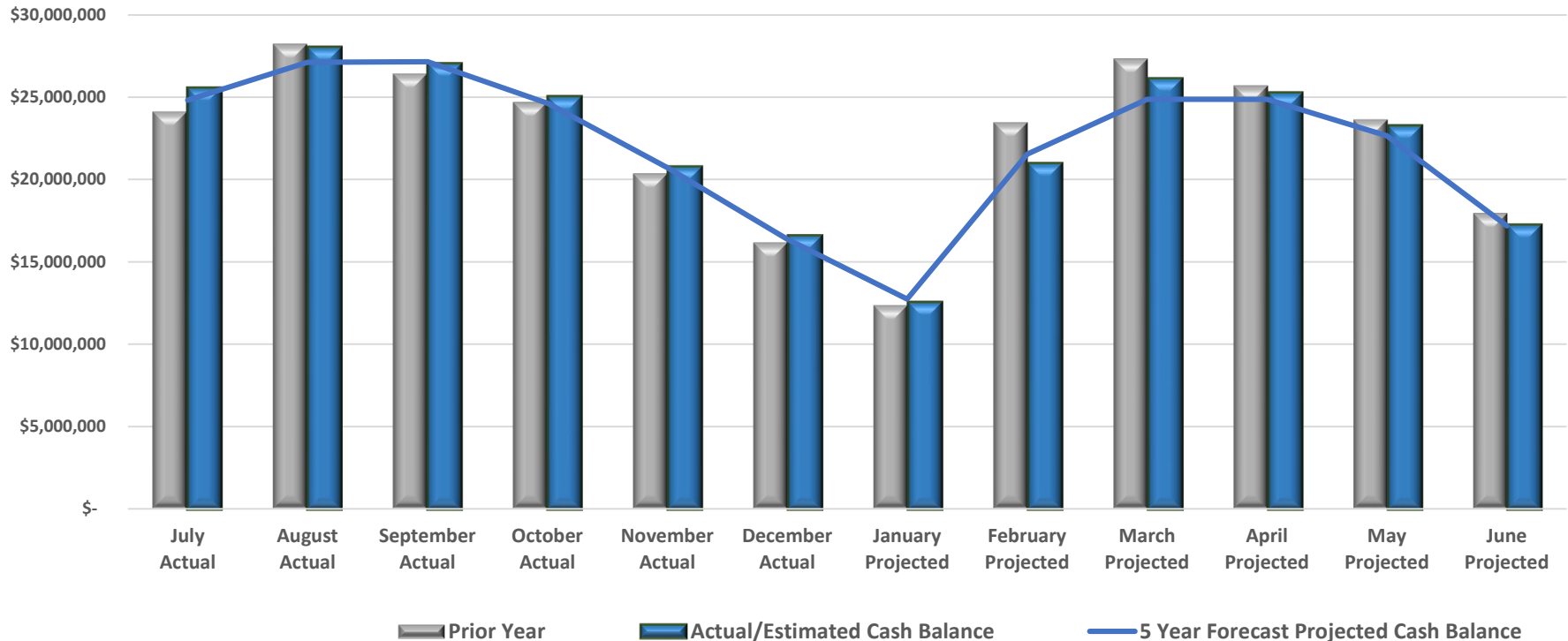
Encumbrances:

\$ (5,276,303)

\$ (5,488,133)

Unencumbered Fund Balance: \$ 11,328,394

\$ 10,634,865



FY24 December Revenue Analysis

	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	806	-	▲ 806
State Revenue	395,086	368,332	▲ 26,754
All Other Revenue	136,428	130,345	▲ 6,084
Total Revenue	532,320	498,677	▲ 33,643

Overall total revenue for
December is up 6.7% (\$ 33,643).

Key changes:

- Unrestricted grants + \$26,584
- Miscellaneous receipts + \$7,656

Fiscal Year Revenue Analysis July through December

	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	20,808,497	21,484,547	▼ (676,050)
State Revenue	2,668,353	2,357,416	▲ 310,937
All Other Revenue	3,026,251	1,851,312	▲ 1,174,939
Total Revenue	26,503,101	25,693,275	▲ 809,826

General Fund revenue collected totaled \$26,503,101 through December, which is \$809,826 or 3.2% higher than the amount collected last year.

Key changes:

- Unrestricted State Aid + \$296,310 higher

FY24 December Expenditure Analysis

	Actual Expenses For December	Prior Year Expenditure Incurred		Actual Compared to Last Year
Salaries and Benefits	3,659,592	3,628,637	▲	30,955
Purchased Services	882,343	901,278	▼	(18,935)
All Other Expenses	166,593	157,601	▲	8,992
Total Expenditures	4,708,528	4,687,516	▲	21,012

Overall total expenses for December are up .4% (\$21,012) compared to December of 2022

Key changes:

- Salaries/Benefits + \$ 30,955
- Higher utilities + \$29,570
- Higher equipment + \$25,809
- Higher insurance classified + \$24,759

Fiscal Year Expenditure Analysis July through December

	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	21,957,079	21,168,697	▲ 788,382
Purchased Services	4,201,216	3,869,252	▲ 331,965
All Other Expenses	1,660,572	2,059,943	▼ (399,371)
Total Expenditures	27,818,868	27,097,892	▲ 720,975

Fiscal year-to-date General Fund expenses totaled \$27,818,868 through December, which is \$720,975 or 2.7% higher than the amount expended last year.

Questions

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